

**CITY OF OKEECHOBEE POLICE & FIREFIGHTERS RETIREMENT SYSTEM
SPECIAL MEETING MINUTES, MARCH 20, 2024
CITY HALL, 55 SE THIRD AVENUE
OKEECHOBEE, FL 34974**

1. CALL TO ORDER

Bettye Taylor called the workshop of the Board of Trustees for the City of Okeechobee Police and Firefighters' Retirement System to order at 4:36 PM in the Council Chamber at City Hall. Those persons present included:

TRUSTEES

Bettye Taylor, Chair
Jack Boone, Secretary
Ray Worley, Trustee
Glenn Hodges, Trustee

OTHERS

Scott Baur and Kyle Tintle, Resource Centers
Jay McBee, DiBartolomeo, McBee, Hartley & Barnes
David Robinson, Sugarman & Susskind (remote)
Shelley Jones, GRS

2. MINUTES

The Trustees reviewed the minutes from the August 30, 2023 meeting.

Glen Hodges made a motion to approve the August 30, 2023 meeting minutes. The motion received a second from Jack Boon, approved by the Trustees 4-0.

3. Audit

Mr. Baur presented an overview of the audit report for the Police & Firefighter plans, both with an unqualified opinion, and clean reports.

Glen Hodges made a motion to approve the audits for the Police Officers Retirement System and the Okeechobee Firefighters' Retirement System. The motion received a second from Ray Worley, approved by the Trustees 4-0.

4. Investment Monitor

Mr. Baur presented the consent for assignment of investment advisory contract which transferred the contract from AndCo to Mariner Investment.

Glen Hodges made a motion to approve the consent for assignment from AndCo to Mariner Investment. The motion received a second from Jack Boon, approved by the Trustees 4-0.

5. Attorney

Mr. Robinson informed the Trustees that they will need to submit their Form 1 electronically this year. The Florida Commission on Ethics provides electronic access to submit the forms. A link will be emailed to the Trustees and there will be FAQ's available along with telephone support available to assist with questions. The trustees will need to file under the old board names, while next year will be the combined board name.

6. Administrator (Scott Baur)

Mr. Baur informed the Board that the procedure for combining the Boards is in process. He is working with Salem Trust to report the information properly. The first stipend check has gone out to the retired firefighters. Glen Hodges acknowledged 3 people have already received the payment. The Trustee election is on hold for now.

7. OTHER BUSINESS

A request was made to have the 2 Boards meet at 5:30 PM. Glen Hodges asked if beneficiaries of firefighters will receive the stipend. The ordinance identifies that eligible retired Firefighter members will receive a benefit; beneficiaries were not identified in the ordinance.

8. BENEFIT APPROVAL

A benefit approval for a vested deferred retirement for Steve Weeks was presented for review.

Ray Worley made a motion to approve the vested deferred retirement for Steve Weeks. The motion received a second from Jack Boon, approved by the Trustees 4-0.

9. PUBLIC COMMENT

There were no comments from the public.

The meeting was adjourned at 5:05 PM.

The next regular quarterly meeting will be held, Monday, May 6, 2024 at 4:30 PM in the Council Chambers.

Chair

Secretary